

## ***Inspire Others, Save on Taxes!***

Most of us are aware that we can actually make our charitable dollars go further because of Uncle Sam's generous income tax and estate tax breaks. You can have these benefits—and more—with your Inspirational Leadership Gift to First Church's Marsh 2.0 Capital Fund Campaign!

### **Income Tax Savings**

It is well known that income tax deductions are available for charitable gifts of cash from donors who itemize deductions on their income tax returns. When you give to a church non-cash property owned by you for over one year that has increased in value, your income tax savings increase by avoiding the capital gains tax, and you can take the full value of the item off of your income tax. A charitable gift is not considered a sale, so you will not have to pay the capital gains tax when you make your gift. And you get a tax deduction for the full value of the gift when it is made. Remember—do not cash in your asset and give the proceeds to the church. You must transfer the asset to receive the full tax benefit.

If you would like to consider a donation of appreciated assets, please contact the First Church Finance Office at [finance@firstchurch.org](mailto:finance@firstchurch.org) or 860.529.1575 for broker contact information and other assistance.

### **Estate Tax Savings**

You may also be aware that at your death your assets will be taxed by both the federal and state governments. When you make a gift to charity, the full value of the gift will not be subject to estate taxes. In other words, the charitable gift escapes the tax bite that affects the rest of your assets. By making your Inspirational Lead Gift now to our church's campaign, you will guarantee that this donation will avoid estate taxes at your death.

### **Inspiring Others to Experience the Joy of Generosity**

While tax benefits are important, there is another way to maximize your contribution. When you make an Inspirational Leadership Gift, you allow your donation to work in a very special way as the Holy Spirit works within the very souls of others. Your Inspirational Leadership Gift will be included in the total of all Inspirational Leadership Gifts that is announced during the Marsh 2.0 Capital Fund Campaign. This collective effort encourages others to consider their own blessings and inspires them to give as they have never given before! By expressing your intentions early in the campaign as an Inspirational Leadership Giver, you have the joy of knowing that your commitment moves others to give as well. Sorry, no additional tax benefits from this one. Possibly more important, however, you will know most fully the joy of generosity in helping to build God's Kingdom by supporting the ministries of First Church that few have the opportunity to experience during their lifetimes!

*Your tax advisor can work out the details for you before you make your Inspirational Leadership Gift, and the Marsh 2.0 Campaign Leadership will be pleased to assist you in any way possible.*

**First  Church**

FIRST CHURCH OF CHRIST IN WETHERSFIELD

[firstchurch.org](http://firstchurch.org)

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We are a community of Jesus followers who love God, love one another and make disciples.